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FOR IMMEDIATE RELEASE

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Select Medical Corporation Files for Listing on the New York Stock Exchange

MECHANICSBURG, PENNSYLVANIA - - August 14, 2002 - - Select Medical Corporation (Nasdaq: SLMC) today announced that it has filed an application for listing on the New York Stock Exchange ("NYSE").

The Company expects to begin trading on the NYSE on August 28, 2002 under the stock symbol "SEM". Until that time, the Company will continue trading on the Nasdaq National Market.

Robert A. Ortenzio, Select's President and Chief Executive Officer, stated, "Listing on the New York Stock Exchange reflects Select Medical Corporation's record of growth and leadership in the long-term acute care hospital and outpatient rehabilitation fields. We are pleased to provide our stockholders the benefits of enhanced visibility and liquidity associated with trading on one of the most revered institutions of the capital markets."

The listing requirements of the NYSE provide that Select disclose that information upon which the NYSE relied to list the Company is available and included in Select's listing application. Such information is available to the public upon request.

Select Medical Corporation is a leading operator of long-term acute care hospitals in the United States. Select operates 68 specialty acute care hospitals in 22 states. Select is also a leading operator of outpatient rehabilitation clinics in the United States and Canada. Select operates approximately 740 outpatient rehabilitation clinics in the United States and Canada. Information about Select is available at www.selectmedicalcorp.com.

Certain statements contained herein that are not descriptions of historical facts are "forward-looking" statements (as such term is defined in the Private Securities Litigation Reform Act of 1995). Because such statements include risks and uncertainties, actual results may differ materially from those expressed or implied by such forward-looking statements. Factors that could cause results to differ materially from those expressed or implied by such forward-looking statements include, but are not limited to, those discussed in filings made by Select with the Securities and Exchange Commission.

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